

General Risk & Compliance

Please note that Capital Market is subject to market risk. You can earn unlimited profits and can incur unlimited losses. So, if anybody promises you guaranteed return, please take it as a false or misleading statement. SMIFS does not guarantee any returns on your investments.

Thus, we strongly advise you that you should consult your Certified Investment Adviser before undertaking any investments in Securities market, especially in Derivative Trading.

Please note Trading in Derivative Contracts (in Equity, Currency, Commodities & Interest) have varying element of risk and is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. In case of Derivative Contracts, the amount of margin is small relative to the value of the Derivatives Contract, so the transactions are 'leveraged' or 'geared'. Derivatives Trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk, with unlimited gains and/or unlimited losses.

You shall, therefore, carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock Exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock Exchanges/its Clearing Corporation/ SEBI and/or SMIFS shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by us.

You shall be solely responsible for the consequences and no contract can be rescinded on that account. Stock Brokers are barred to deal in cash by the diktat of Securities and Exchange Board of India (SEBI) by its Circular No. SEBI/HO/MIRSD/DOP/CIR/P/2018/113 dated July12, 2018. Thus, please DONOT deal in cash with SMIFS Limited/its Authorized Person and/or its Employees as SMIFS does not accept cash from its clients either directly or by way of cash deposit to the Company's designated Bank Accounts.